

# North Carolina District Review

May, 2006

**U.S. Small Business Administration**  
North Carolina District

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## MOST ACTIVE LENDERS FY 2006 YTD

**OCTOBER 1, 2005 THROUGH APRIL 30, 2006**

### LENDERS

#### Large and National Banks

	7(a)	504	Total	\$ Amount Millions
1. Bank of America	245	0	245	\$5.9
2. Capital One Federal Savings	83	0	83	\$3.1
3. BB&T	43	10	53	\$11.6
4. Wachovia Bank	35	1	36	\$16.3
5. First Citizens Bank	8	17	25	\$10.6

#### Community Express Lenders\*

1. Innovative Bank	191	0	191	\$1.6
2. Business Loan Express	80	0	80	\$2.5

#### Community Banks

1. Surrey Bank & Trust Company	35	1	36	\$4.6
2. Bank of Stanly	8	2	10	\$2.2
2. Community South Bank	7	3	10	\$10.8
3. The Fidelity Bank	6	3	9	\$4.6

#### Small Business Lending Companies

1. Self-Help Credit Union	36	0	36	\$1.8
2. CIT Small Business Lending Corp.	29	0	29	\$16.4

#### Certified Development Companies

1. Self-Help Ventures Fund	25	25	\$11.3
2. Centralina Dev. Corp.	20	20	\$13.6
3. Business Expansion Funding Corp.	17	17	\$5.95

\*Only SBA CommunityExpress loans are tabulated in this category.

## SBA AWARDS PRESENTED TO SBTDC OFFICES IN CULLOWHEE AND WINSTON-SALEM

As part of the North Carolina Small Business Week 2006 Celebration, the SBA North Carolina District Director Lee Cornelison presented Special awards to the NC Small Business & Technology Development Center (SBTDC) for having the most SBA loans among clients.

The Western Region SBTDC Office at Western Carolina University helped more small businesses receive SBA loans than other office in the state. The 17 SBA loans received by businesses with the WCU center's help include federal disaster loans related to the floods of 2004. The award was presented at the Asheville Area Chamber of Commerce's annual Small Business Recognition Luncheon on April 4.

"This accomplishment is even more impressive considering that this SBTDC center assisted more businesses with SBA loans than even offices in larger cities like Raleigh and Charlotte," Cornelison said.

The Northern Piedmont Region SBTDC Office at Winston-Salem State University helped four small businesses receive SBA 504 funding. The SBA 504 Certified Development Company Loan program offers small businesses fixed asset financing for equipment, machinery, land and buildings. The presentation was made May 11 at the Piedmont Triad Entrepreneurial Network (PTEN) Celebration of Entrepreneurs at the Embassy Suites in Greensboro.

The SBTDC is a business development service of The University of North Carolina operated in partnership with the SBA.

## SBA HONORS NC SCORE CHAPTERS

SCORE is a great resource for your clients. In FY 2005 over 300 SCORE volunteers counseled and trained more than 16,000 aspiring entrepreneurs and business owners. Congratulations to our award winning SCORE Chapters in NC!

Western NC Chapter #242  
Down East SCORE #577  
Asheville SCORE #137

Hendersonville  
New Bern  
Asheville

Most Clients Counseled  
Most Clients Trained  
Most Face-to-Face Clients

### NEW EASTERN NC SCORE CHAPTER

**East Carolina SCORE #0693**

1385 John Small Avenue  
Washington, NC 27889

Phone: (252) 974-1848  
score@mideastcom.org  
[www.eastcarolinascor.org](http://www.eastcarolinascor.org)

SCORE has 15 Chapters and additional branch locations throughout the state. For a complete list of visit [WWW.SBA.GOV/NC](http://WWW.SBA.GOV/NC) and click on Counseling and Training Resources.

### ON-SITE HELP AVAILABLE CALL US!

If your institution has decided to make a loan with the support of an SBA guarantee and you are unfamiliar with SBA forms or procedures, help is available. Contact your local SBA representative (see page 1) to arrange a one-on-one meeting at your bank to guide you through the application process.

## SBA POLICY CHANGES AND CLARIFICATIONS

FOR THE LATEST SBA UPDATES VISIT [WWW.SBA.GOV/BANKING](http://WWW.SBA.GOV/BANKING)

## FY 2006 LENDER RANKINGS OCTOBER 1, 2005– APRIL 30, 2006

Lender	Total 7(a)	7(a) \$	504 Participation	504 Participation \$
Bank of America	245	\$ 5,922,600		
Innovative Bank	191	\$ 2,335,000		
Business Loan Center, LLC	84	\$ 5,836,500		
Capital One	83	\$ 3,080,000		
BB&T	43	\$ 6,217,870	10	\$ 5,405,750
Self-Help Credit Union	36	\$ 1,829,300		
Surrey Bank & Trust	35	\$ 4,446,000	1	\$ 2,225,000
Wachovia	35	\$ 15,849,200	1	\$ 500,000
CIT	29	\$ 16,441,000		
Bank of Granite	22	\$ 3,130,120		
SunTrust Bank	17	\$ 1,155,900	2	\$ 1,142,188
Community West Bank	14	\$ 3,562,400		
Banco Popular	12	\$ 7,213,200		
Comerica	9	\$ 5,161,300		
Bank of Stanly	8	\$ 802,000	2	\$ 1,414,500
First Citizens Bank	8	\$ 2,202,000	17	\$ 8,409,846
Community South Bank	7	\$ 4,734,000	3	\$ 6,076,500
Fidelity Bank	6	\$ 2,245,300	3	\$ 1,386,500
Lehman Brothers	4	\$ 2,113,500		
UPS Capital	4	\$ 2,679,500		
Wells Fargo	4	\$ 95,000		
New Century	3	\$ 745,200		
PNC Bank	3	\$ 513,700		
Unity Bank	3	\$ 1,123,500	2	\$ 3,437,500
Buckhead Community Bank	2	\$ 1,424,900		
Business Carolina	2	\$ 1,900,000		
Cabarrus Bank	2	\$ 150,000	1	\$ 2,572,500
Carolina First	2	\$ 1,163,000		
Crescent State Bank	2	\$ 750,000	1	\$ 1,250,000
First Carolina State Bank	2	\$ 1,912,700		
First Charter	2	\$ 325,000	1	\$ 422,500
First Trust Bank	2	\$ 380,000	8	\$ 2,045,354
Haven Bank	2	\$ 510,000		
RBC Centura	2	\$ 350,000	1	\$ 1,244,293
Stearns	2	\$ 403,400		
United Midwest Bank	2	\$ 2,305,000		
Waccamaw Bank	2	\$ 370,000		
American Community Bank	1	\$ 275,000		
Bank of Commonwealth	1	\$ 108,100		
Bank of the Carolinas	1	\$ 250,000	1	\$ 2,200,000
Capital Bank	1	\$ 160,000	1	\$ 490,000
First Community Bank	1	\$ 495,000	1	\$ 648,850
First Gaston Bank	1	\$ 150,000	1	\$ 191,000
First National Bank of Shelby	1	\$ 85,000		
First National Bank of the South	2	\$ 1,925,000		
First Security	1	\$ 176,000		
First Tennessee Bank	1	\$ 10,000		
FNB Financial Services	1	\$ 60,000		
Independence Bank	1	\$ 111,150		
Irwin	1	\$ 330,000		
NCB Financial	1	\$ 550,000		
New Dominion	1	\$ 180,000		
Peoples Bank	1	\$ 995,000		
RCB Bank	1	\$ 100,000		
Sentry Bank	1	\$ 98,000		
Sound Banking	1	\$ 60,000		

## FY 2006 LENDER RANKINGS OCTOBER 1, 2005– APRIL 30, 2006

(CONTINUED)

Sound Banking	1	\$	60,000		
Southern Community	1	\$	143,570	2	\$ 790,000
Temecula Valley Bank	1	\$	1,164,300		
The Bank of Currituck	1	\$	40,000		
The Heritage Bank	1	\$	395,500		
United Heritage Bank	1	\$	200,000		
Yadkin Valley Bank	1	\$	130,000	2	\$ 1,754,000
Asheville Savings Bank				2	\$ 2,885,000
Catawba Valley Bank				1	\$ 490,000
First American Bank				1	\$ 257,500
First Bank				1	\$ 210,000
First South Bank				1	\$ 700,000
GE Capital				4	\$ 5,220,497
HomeTrust				1	\$ 875,000
Lexington State Bank				1	\$ 297,500
Lumbree Guaranty Bank				1	\$ 3,106,255
Mid-Carolina Bank				1	\$ 1,366,000
Nexity Bank				1	\$ 2,030,000
Piedmont Bank of GA				1	\$ 887,500
Provident Community Bank				1	\$ 271,000
Regions Bank				1	\$ 787,500
Security National Corp.				1	\$ 875,000
Sterling Bank				2	\$ 2,090,000
Sterling South				1	\$ 654,890
United Community Bank				3	\$ 1,880,203
Zions Bank				3	\$ 2,944,000
<b>Totals</b>	<b>957</b>			<b>89</b>	<b>\$ 71,434,126</b>
<b><u>Certified Development Corps.</u></b>					
Self-Help Ventures Fund	25	\$	11,269,000		
Centralina Dev.	20	\$	13,571,000		
BEFCO	17	\$	5,875,000		
Asheville-Buncombe Dev.	8	\$	6,155,000		
Northwest Piedmont	7	\$	4,923,000		
Neuse River Dev.	5	\$	6,210,000		
Smoky Mountain Dev.	3	\$	2,576,000		
Wilmington Industrial Dev.	2	\$	1,528,000		
Region D. Dev.	1	\$	533,000		
Region E. Dev.	1	\$	126,000		
<b>Totals</b>	<b>89</b>	<b>\$</b>	<b>52,766,000</b>		